

## Partner Success Story

### Wilder Coe & ApprovalMax

# Implementing centralised financial controls for a multi-entity client

#AccountingAdvisory

#FinancialControls

#BillAutomation

#Multi-Entity

#AlternativeEnergy

#UK

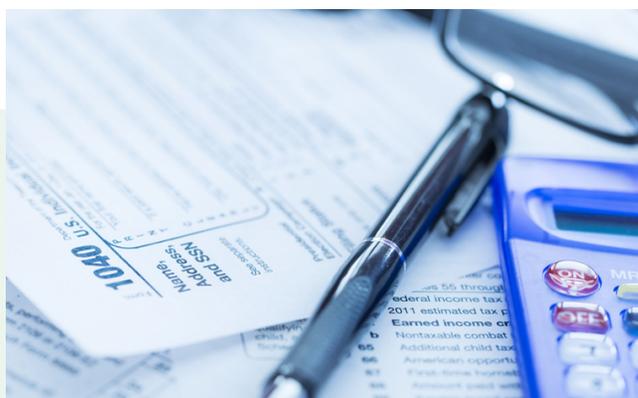
"We have recently acquired a new client – an alternative energy group made up of 53 entities, each representing one of the group's windmills.

For managing efficiently a purchase invoice approval process as extensive as this client needs, they and Wilder Coe had to adopt a digitised and unified approach.

That's why we implemented ApprovalMax, the leading approval automation solution for Xero. Both we and our client are extremely happy with this software. It has exceeded everybody's expectations!"



FAYE THOMPSON,  
Manager



#### Location

United Kingdom

#### Partner company

Wilder Coe commenced business in October 1974 and has since consistently provided outstanding services to clients from the heart of London for more than 45 years. Particular areas of expertise include accountancy, tax, credit control, payroll and VAT.

#### Client company

Alternative energy group with 53 entities, each representing one of the group's windmills, which are located across the UK.

## The challenge

In 2018, Wilder Coe acquired an alternative energy group made up of 53 entities as a new client. Each entity represents one of the group's windmills in different areas, so setting up a proper approval process was a tall order. To lay the foundation for managing such a comprehensive purchase invoice approval process efficiently, both the client and Wilder Coe needed a digitised and unified approach.

A major sticking point was their approval management via email. This was not only prone to error and delay but required constant vigilance and multiple manual interventions too. Also, because their accounting was operating as an outsourced function, facilitating shared accountability with the client's business decision makers was vital.

Another specific requirement was that each organisation (i.e. windmill) had to remain a separate financial entity (a separate Xero file in terms of the accounting software) while having shared authorisation authorities and similar approval processes across multiple Xero files.

"The biggest benefit for all parties is being able to track at any given time where exactly each invoice is in its journey. It's also most convenient that we can use different devices and approve invoices on the go via the mobile app,"  
– **says Faye Thompson, Manager.**

## Implementing centralised purchase invoice approval automation

Fortunately, the client had provided a detailed approval matrix before Wilder Coe introduced them to ApprovalMax – the best-in-class approval automation app for Xero.

The following approval logic has been set up:

- Invoices for less than £3,000 are routed to two authorisers who are responsible for the approval of the general ledger (GL) code on the invoices.
- Invoices for more than £3,000 are routed to the designated Director and fellow second approver.

ApprovalMax allows the authorisers to change the GL coding on the invoice if it relates to a different budget line than stated or, if necessary, reassign the invoice to another approver.

All changes are automatically documented in the audit trail report, which makes it easy for auditors to track everything at year end, and reassures business owners regarding who exactly approved those invoices.

## Results of the implementation

- ✓ Centralised financial controls for multiple remote organisations
- ✓ Complete eradication of error-prone manual or email-based authorisations
- ✓ Shared accountability with the client regarding payments
- ✓ Fully traceable and audit-ready approval process



## The Approval App You'll Love Using

The Approval App You'll Love Using ApprovalMax allows accounting and advisory practices to set up approval-driven financial controls for Accounts Payable and Accounts Receivable. It replaces paper- and email-based approvals with fully automated multi-role and multi-tiered approval workflows. This ensures full regulatory compliance, simplifies audits and facilitates client collaboration.